

RENTAL QUALIFICATIONS

- Applicants must be 18 years old or older. A non-refundable application fee is required for every individual who is 18 years or older.
- \$50.00 Non-refundable application fee per applicant/adult living in the unit.
- If your application is approved, Security Deposit starts and is usually equal to one month's rent <u>depending</u> on background check/credit report and score.

*Per application approval your move in fees are as follows; once application is approved the security deposit must be paid in full to secure the unit, when moving date comes you are required to pay 1st months' rent in full if the move-in day is scheduled for the 1st of the month however, it will be pro-rated as necessary if the move-in is after the 1st.

All payments must be paid with a money order.

INCOME: Applicant must meet the rent-to income ratio. Our rent to **income ratio is 3.5.** For example, if you want to rent an apartment with the monthly rent of \$700.00 you must show verifiable income in the amount of \$2450.00 or more per month. We do consider combined income of spouse/roommate to meet rent-to-income ratio requirements. You must bring your 4 recent paystubs, or letter from employment and it must be notarized. All income must be verifiable.

CREDIT: Credit score must be at least 600

EMPLOYMENT: employment must be current and for a minimum duration of 4 months.

RENTAL HISTORY: Will be verified. If no rental history is available an additional deposit may be required.

EVICTIONS: Evictions or judgements must be 4 years or older. When we run the background check it will notify us of any evictions in the last 4 years, and if so, your application will be denied.

CONVICTIONS: No felony conviction or misdemeanors, which involves moral turpitude. (i.e..: drug involvement, selling, manufacturing or possession of controlled substance, theft, etc.) <u>DEFERRED ADJUDICATION FOR ANY SUCH OFFENSE</u>, OR PROBATION FOR A FELONY ARE CONSIDERED REASONS FOR DENIAL.